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MAINLAND HEADWEAR HOLDINGS LIMITED

飛達帽業控股有限公司*

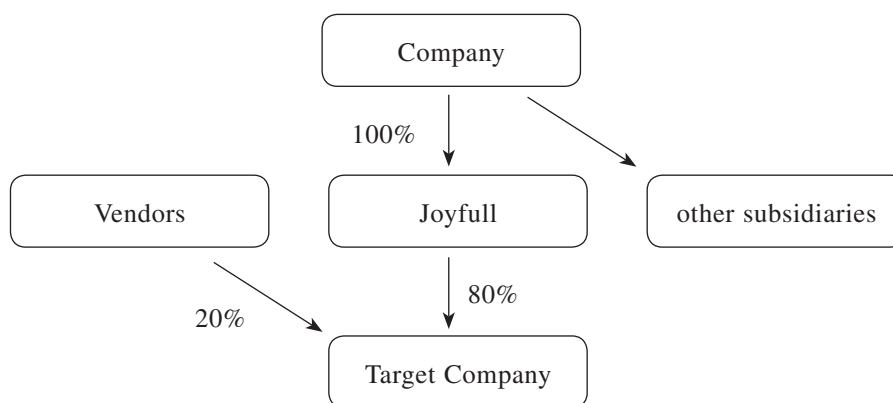
(incorporated in Bermuda with limited liability)

(Stock Code: 1100)

COMPLETION OF ACQUISITION

Reference is made to the announcements of the Company dated 18 October 2012 and 31 December 2012 (the “Announcements”) in relation to the acquisition of 80% equity interest in a company in Bangladesh involving issuance of shares under general mandate. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcements.

The Board is pleased to announce that with all the conditions precedent under the Agreement having been fulfilled, the completion of the Acquisition has taken place on 13 March 2013. Following the completion of the Acquisition, the Target Company has become a 80%-owned subsidiary of the Company with shareholding structure as below:



Subject to the issuance of the Completion Accounts and transfer of the ownership of the Land and the Factory to the Target Company, the Group may make further payment and issue Consideration Shares to the Vendors in accordance with the terms of the Agreement as disclosed in the Announcements. Joyfull and the Vendors consider to add two BVI companies as intermediary holding companies of the Target Company with

their effective equity interests in Target Company remain unchanged and such proposed change is subject to the compliance with the local laws and regulations. The realisation of such proposed change is not expected to have any material impacts on the operation of the Target Company or the Group.

By order of the Board
Mainland Headwear Holdings Limited
Ngan Hei Keung
Chairman

Hong Kong, 13 March 2013

As at the date of this announcement, the Board comprises nine directors, of which four are Executive Directors, namely Mr. Ngan Hei Keung, Madam Ngan Po Ling, Pauline, Mr. James Scott Patterson and Ms. Maggie Gu; two Non-executive Directors, namely Mr. Tse Kam Fow and Mr. Andrew Ngan; and three are Independent Non-executive Directors, namely Mr. Leung Shu Yin, William, Mr. Lo Hang Fong and Mr. Liu Tieh Ching, Brandon, JP.

* *For identification purpose only*