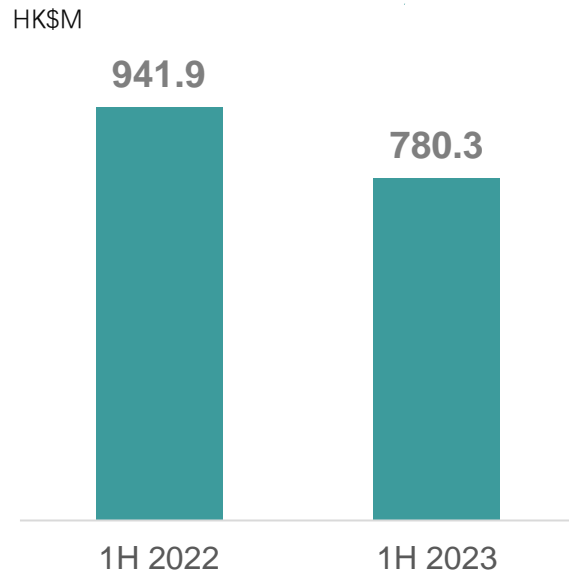


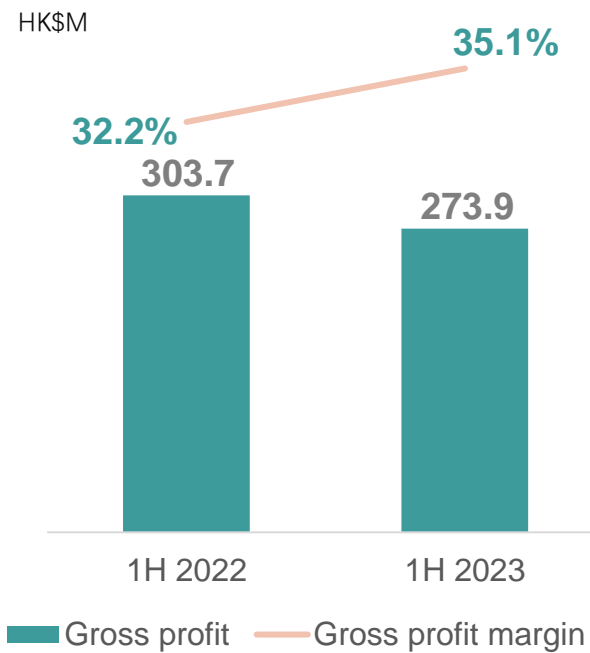


Revenue and Net Profit Surge

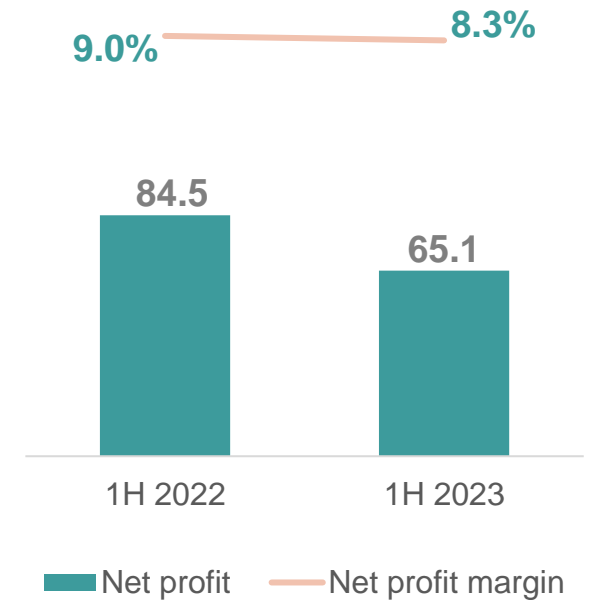
Revenue



Gross Profit & Margin



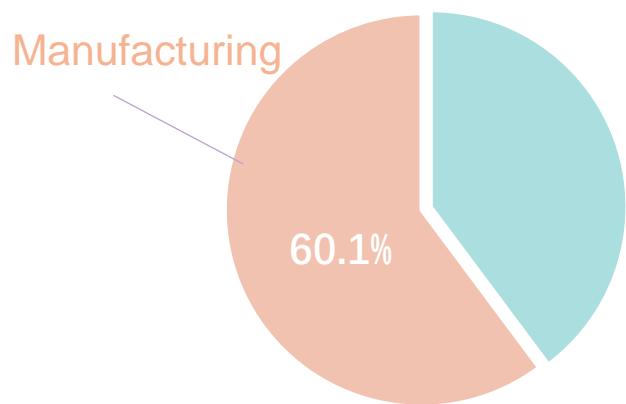
Net Profit & Margin





Manufacturing Business

Revenue mix



Revenue

HK\$M

562.0

16.5%

469.2

1H 2022

1H 2023

Operating Profit

HK\$M

141.9

9.0%

129.1

1H 2022

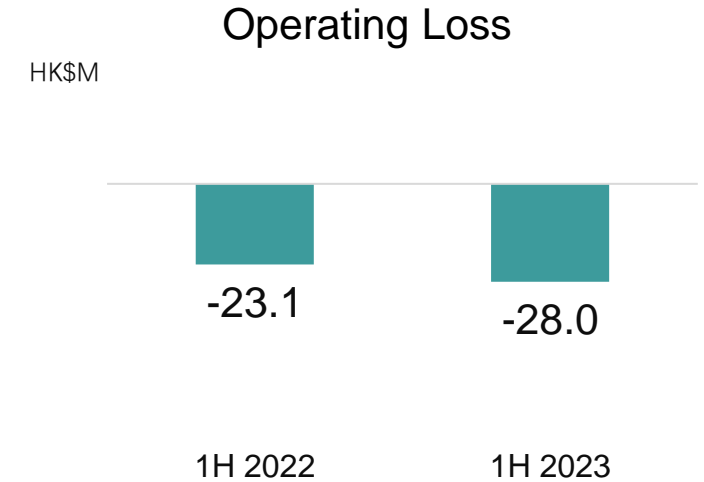
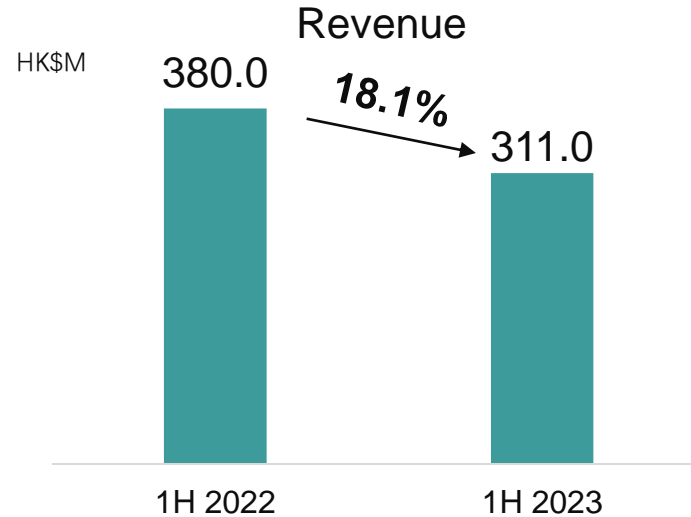
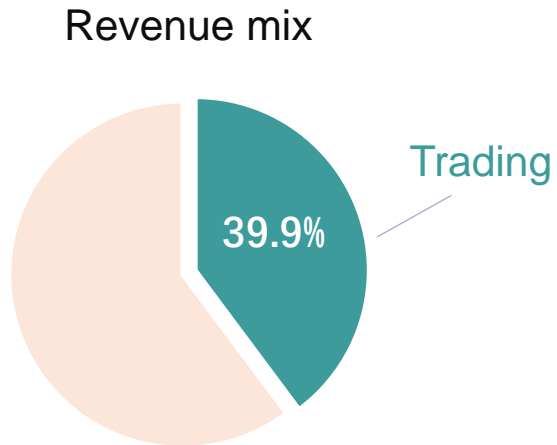
1H 2023

- Faced with inventory offloading challenges in Europe and the US caused by port congestion and logistical disruptions from the previous year
- Shipping was notably impacted in Q2 as customers reduced procurement
- Average operating costs increased as workers took holidays during Bangladesh traditional festivals





Trading Business



- Affected by customers still offloading overbought stock levels from last year and declining sales
- Actively promoted budget management, streamlined structure and manpower, and strictly controlled sales and distribution costs, and administrative expenses

